



# Namibia Deposit Guarantee Authority

Strategic Plan 2023 - 2025



### Our Mandate

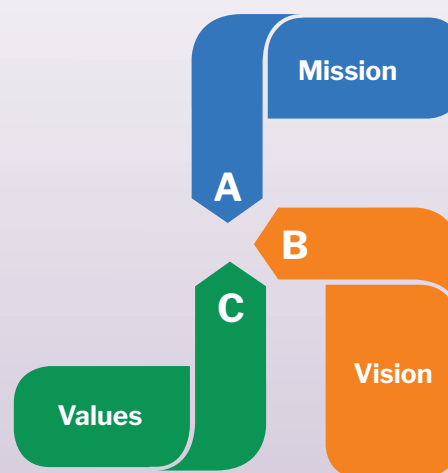


**The NDGA:** Established in terms of Section 2 (1) of the Act, the mandate of the Namibia Deposit Guarantee Authority is to manage the Scheme in accordance with the provisions of this Act and of any other relevant law.

**The Deposit Guarantee Scheme:** Established in terms of Section 22 of the Act, the main objective of the Deposit Guarantee Scheme is to protect depositors of member institutions by paying out compensation in the event of deposits held by a member institution becoming unavailable.



### Mission, Vision & Values



#### Our Vision

To be a credible insurer committed to the protection of depositors' funds.

#### Our Mission

Our Mission is to establish and administer a deposit guarantee scheme for the protection of depositors against risk of loss of their deposits.

#### Our Values

Integrity  
Professionalism  
Transparency  
Accountability

### Strategic Objectives

#### The Fund

**GROW THE FUND:** Administer and Manage the Fund prudently for growth and sustainability

#### Processes

##### ESTABLISH ROBUST AND SEAMLESS PROCESSES:

Inculcate a culture of organisational efficiency to ensure operational excellence

#### Stakeholders

##### EFFECTIVE STAKEHOLDER ENGAGEMENT:

Ensure effective collaboration with our stakeholders and continuous public engagement

#### NDGA Brand

##### PROMOTE A REPUTABLE BRAND:

Ensure a positive reputation through effective brand promotion



# Board of Directors & Management

## Board of Directors

### Ebson Uanguta

**Chairperson, Non -executive Director**  
(Macroeconomics, Regulation and Monetary Policy)



### Linda Dumba Chicalu

**Deputy Chairperson, Non-executive Director**  
Member: Audit, Risk and Investment Committee  
(Legal and Consumer Protection)



### Herman Shilongo

**Non-executive Director**  
(Chairperson of the Audit, Risk and Investment Committee)  
(Accounting and Finance)



### Kenneth S. Matomola

**Non-executive Director**  
(Finance and Banking, Regulation)



### Festus Nghifenwa

**Non-executive Director**  
Member: Audit, Risk and Investment Committee (Macroeconomics and Fiscal Policy)



## Management

### Florette Nakusera

**Executive Director (ex-officio)**  
Head: NDGA  
Macroeconomic Policy, Central Banking,  
Monetary Policy, Leadership and Corporate  
Governance and Financial Stability



### Petrus Shifotoka

**Manager of Operations: NDGA**  
Macroeconomic Policy and Financial  
Sector Development



1.

### Strategic Objectives

**Strategic Focus: GROW THE FUND:** Administer and manage the Fund prudently for growth and sustainability

#### High level strategic initiatives

Invest the funds in line with guidelines to maximize returns

Ensure adequate funds for compensation of depositors

Manage operational costs prudently

2.

### Strategic Objectives

**Strategic Focus: ESTABLISH ROBUST AND SEAMLESS PROCESSES:** Inculcate a culture of organizational efficiency to ensure operational excellence

#### High level strategic initiatives

Build operational capacity and readiness to achieve the pay-out mandate of the Authority

Develop practical operational systems and processes for effective management of the Deposit Guarantee Scheme

3.

### Strategic Objectives

**Strategic Focus: EFFECTIVE STAKEHOLDER ENGAGEMENT:** Ensure effective collaboration with our stakeholders and continuous public engagement

#### High level strategic initiatives

Strategically engage key stakeholders for enhanced collaboration

Develop partnerships with relevant institutions

Keep the public informed of the mandate and activities of the NDGA

4.

### Strategic Objectives

**Strategic Focus: PROMOTE A REPUTABLE BRAND:** Ensure a positive reputation through effective brand promotion

#### High level strategic initiatives

Ensure a strong national awareness of the NDGA's existence

Ensure a strong social media presence to enhance a reputable corporate image

## Quotes

“

The establishment of the Namibia Deposit Guarantee Authority (NDGA) in 2020 remains a significant milestone in our effort to ensure a safe and stable financial system through the provision of the necessary safety nets.

”

**Ebson Uanguta**  
Chairperson: NDGA Board



“

As we prepare for our journey ahead, we do so with a sense of renewal and optimism. I have no doubt that the NDGA's Strategic Plan 2023 – 2025 will serve as a catalyst in empowering us to face an uncertain future with purpose and clarity.

”

**Florette Nakusera**  
Head: NDGA

