NAMIBIA DEPOSIT GUARANTEE AUTHORITY

NDGA

Strategic Plan

Towards a Resilient and Sustainable Deposit Guarantee Fund

2026–2028

OUR MANDATE

The NDGA: Established in terms of section 2 (1) of the Namibia Deposit Guarantee Act, 2018 (No. 16 of 2018), the mandate, of the Namibia Deposit Guarantee Authority is to manage the Deposit Guarantee Scheme in accordance with the provisions of the Act.

The Deposit Guarantee Scheme: Established in terms of section 22 of the Act, the main objective of the Deposit Guarantee Scheme is to protect depositors of member institutions by paying out compensation in the event of deposits held by a member institution becoming unavailable.

OUR VISION

To be a credible insurer committed to the protection of depositors' funds.

OUR MISSION

To prudently administer the Deposit Guarantee Scheme for the protection of depositors against risk of loss of their deposits.

OUR CORE VALUES

SERVICE EXCELLENCE

We commit to reimburse the depositors timely.

TRANSPARENCY

We provide complete information when required and authorised to do so.

INTEGRITY

We are truthful, honest and professional.

ACCOUNTABILITY

We are accountable to the public and our stakeholders.

COLLABORATION

We collaborate and engage with our stakeholders for a common goal.

OUR ORGANISATIONAL CULTURE STATEMENT

In pursuit of our mission, we promote a culture that adapts to change and focuses on delivering results that exceed stakeholders' expectations.

Adapt
We are agile and embrace innovation.

Results
Our efforts produce tangible and exceptional results.

Exceed
We strive to perform beyond the expectations of our stakeholders.

BOARD OF DIRECTORS

A competent Board of Directors provides oversight and strategic direction of the NDGA, constituted in line with section 6 of the governing Act. The Board is responsible for formulating general policy for the Authority as well as for exercising control over its affairs.

MANAGEMENT AND ADMINISTRATION

The NDGA is managed and administered by part-time staff seconded by the Bank of Namibia in line with section 19(5)(b) of the NDG Act as well as the Service-level Agreement between the two institutions.

BOARD OF DIRECTORS

Linda Dumba Chicalu
Deputy Chairperson
Non-executive Director
Member: Audit, Risk and Investment Committee
(Legal and Consumer Protection)

Festus Nghifenwa
Non-executive Director
Member: Audit, Risk and Investment Committee
(Macroeconomics and Fiscal Policy)

Kenneth S. Matomola
Non-executive Director
(Finance and Banking, Regulation)

Herman Shilongo
Non-executive Director
Chairperson: Audit, Risk and Investment Committee
(Accounting and Finance)

Petrus Shifotoka
Head (Ex Officio)
Macroeconomic Policy
Bank Resolution & Deposit Insurance

MANAGEMENT AND ADMINISTRATION

Petrus Shifotoka,
Head of the NDGA

Rakotoka Zaire
Senior Financial Analyst

Ndeyapo Msati
Financial Analyst

KEY STRATEGIC OBJECTIVES

GROW AND PRUDENTLY MANAGE THE DEPOSIT GUARANTEE FUND

Manage the Fund prudently for growth and sustainability

ENGAGE OUR STAKEHOLDERS EFFECTIVELY

Engage stakeholders effectively to foster a reputable brand

ESTABLISH AND ENHANCE ROBUST AND SEAMLESS PROCESSES

Inculcate a culture of organisational efficiency to ensure operational excellence

BUILD A FUTURE-FIT WORKFORCE

Invest in human capital to ensure adaptability and high performance

CONTINUE STRENGTHENING THE GOVERNANCE FRAMEWORK

Continuously improve the governance framework to align with international best practices

OUR KEY ENABLERS

HIGH LEVEL STRATEGIC INITIATIVES

GROW AND PRUDENTLY MANAGE THE DEPOSIT GUARANTEE FUND

- Invest funds in line with the Authority's investment policies and guidelines, and determine a threshold for operational costs
- Create an emergency facility to ensure depositors can be reimbursed in the event of a shortfall

ENGAGE OUR STAKEHOLDERS EFFECTIVELY

- Strategically engage identified international strategic partners
- Strategically engage the media
- Engage regularly with member institutions
- Keep the public informed of the NDGA's mandate and activities

ESTABLISH AND ENHANCE ROBUST AND SEAMLESS PROCESSES

- Build operational capacity and readiness to achieve the Authority's pay-out mandate

BUILD A FUTURE-FIT WORKFORCE

- Develop capacity among members of staff and the Board
- Implement adequate staff incentives

CONTINUE STRENGTHENING THE GOVERNANCE FRAMEWORK

- IADI Core Principles self-assessment
- Review the Namibia Deposit Guarantee Act and the institutional mandate

HIGH-IMPACT PROJECTS

2026	Public Awareness Survey
2026	IADI Core Principles Self-assessment
2027	Review of the Namibia Deposit Guarantee Act and the institutional mandate
2027	Automation of the risk categorisation and premium calculation model
2028	Emergency Liquidity Facility

Linda Dumba Chicalu

Board Deputy Chairperson
Namibia Deposit Guarantee Authority

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With this Strategic Plan, we intend to leverage our key enablers: People, Culture and Technology, to transform the NDGA into a future-fit organisation committed to the protection of depositors' funds.

Petrus Shifotoka

Head
Namibia Deposit Guarantee Authority

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Leveraging the gains from our previous Strategic Plan, this time we commit ourselves to harnessing our creativity and ingenuity, not just to achieve our set strategic objectives, but to exceed all expectations.

NAMIBIA DEPOSIT GUARANTEE AUTHORITY

NDGA

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